

Regd. Office:

Bengal Eco Intelligent Park, Tower-1 Block - EM, Plot No. 3, Salt Lake City Sector - V, 3rd & 15th Floor Kolkata - 700 091, W.B. TEL.: 71122334, 71122445

WEBSITE: www.haldiapetrochemicals.com CIN: U24100WB2015PLC205383 GSTIN:19AAGCB2001F1Z9

30th May, 2025

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code: 974026 & 974028

Dear Sir / Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2025 has, inter alia, approved the Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended on 31st March, 2025.

In this regard, please find enclosed the following:

- Audited Financial Results alongwith the Auditors Report issued by M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (FRN 117366W / W100018), Statutory Auditors;
- A declaration by the EVP & Chief Financial Officer of the Company pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations);
- Disclosure of line items as required under Regulation 52(4) of the SEBI Listing Regulations, which forms part of the enclosed audited financial results;
- Security Cover Certificate under Regulation 54 of the SEBI Listing Regulations with respect to the listed Non-Convertible Debentures issued by the Company;
- Disclosure of related party transactions under Regulation 23(9) of the SEBI Listing Regulations, 2015 of the Company for the Half Year ended on 31st March, 2025.

The Board Meeting commenced at 4:30 P.M. and concluded at \$:10P.M.

Please arrange to bring the same to the Notice of all concerned.

Thanking you,

Yours Sincerely,

For Haldia Petrochemicals Limited

Sarbani Mitra Company Secretary A14906

Encl: as above



Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
Salt Lake Electronics Complex
Kolkata-700 091
West Bengal, India
Tel: +91 336 6121 1000
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Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HALDIA PETROCHEMICALS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of HALDIA PETROCHEMICALS LIMITED (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- are presented in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards—and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Regd. Office: One International Center, Tower 3, 31st Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maila. (LLP Identification No. AAB-8737)

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to note 3 to the Statement relating to recognition of government incentives aggregating to Rs. 829 million and 3,114 million during the quarter and year ended March 31, 2025 respectively (Rs. 20,789 million recognised upto March 31, 2025) as per the terms of the shareholder agreement dated 11th September, 2014 to which the Government of West Bengal is a party for the period post implementation of the Goods and Service Tax Laws. As stated in the said note, the Management has recognised incentive benefits to the extent of SGST collected and deposited (i.e., to the extent the tax accrues to the State Government) till 31st March 2025, after reassessment of the reasonability of ultimate recovery of such benefits based on developments till date as mentioned in the said note.

Our report is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

Chartered

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- · Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52: and Regulation 54 of the LODR Regulations.
- · Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a marrier that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safequards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAL A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W-

100018)

Jitendra Agarwal Partner

(Membership No.87104)

Chartered Accountants

(UDIN: 25087104BMJGWE6694)

Place: Kolkata

Date: May 30, 2025

HALDIA PETROCHEMICALS LIMITED

CIN: U24100WB2015PLC205383

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs	٤	- mm 11	II man	1

		Quarter ended		Year ei	(Rs in million)
	**************************************		24 . 14 . 1		21-70-70-11
SI Particulars	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
40	Unaudited (Refer Note: 8)	Unaudited	Unaudited (Refer Note: 8)	Audited	Audited
1 Income:					
Revenue from Operations	33,929	38,632	30,296	1,32,955	1,22,352
Other Income	557	224	994	2,620	3,594
Total Income	34,486	38,856	31,290	1,35,575	1,25,946
2 Expenses:	Service Services and	L STROMATAGA N	Martin Martin		
a. Cost of Materials Consumed	29,772	28,441	24,151	1,10,837	99,185
b. Purchases of Stock-in-Trade	182	4,474	71	4,946	91
 c. Changes in inventories of finished goods, work-in-progress and By-products 	(2,023)	923	26	(3,584)	(13
d. Employee Benefits Expense	634	534	546	2,263	2,014
e. Finance Costs	1,158	1,063	1,058	4,346	3,969
f. Depreciation and Amortisation Expense	3,240	3,865	3,808	14,802	15,042
g. Other Expenses	4,229	4,658	4,891	17,992	21,276
Total Expenses	37,192	43,958	34,551	1,51,602	1,41,564
3 Loss before exceptional items and tax (1 - 2)	(2,706)	(5,102)	(3,261)	(15,027)	(15,618
4 Exceptional Items (Refer Note 4)	3,203	41		3,203	(1,218
5 Profit / (Loss) before tax (3 + 4)	497	(5,102)	(3,261)	(12,824)	(16,836
C TO TALL	(012)	/4 740)	(1,491)	(5,938)	(6,235
6 Tax Expense (Net)	(912)	(1,710)	122	(3,336)	122
a. Income tax relating to earlier years		74 7401	(1,613)	/E 020\	
b. Deferred Tax	(912)	(1,710)		(5,938)	(6,357
7 Profit / (Loss) for the period / year (5 - 6) 8 Other Comprehensive Income	1,409	(2,392)	(1,769)	(0,000)	(10,601
Items that will not be reclassified to profit or loss:					
a. Changes in revaluation surplus (Refer Note: 5)	-		17,254	-	17,254
b. Income tax on above	-		(4,277)	-	(4,277
a. Remeasurement of defined benefit plans	8	(7)	(35)	(13)	(28
b. Income tax on above	(2)	2	13	5	10
Total other comprehensive income / (loss) (net of tax)	6	(5)	12,954	(8)	12,959
9 Total comprehensive income/ (loss) for the period / year (7 +	1,415	(3,397)	11,185	(6,894)	2,358
10 Paid-up Equity Share Capital (Face Value of Rs 10/- per share)	16,879	16,879	16,879	16,879	16,879
11 Other Equity excluding Revaluation Reserve as at Balance Sheet		20,073	3.579.7.5	1,06,210	1,10,880
L2 Earnings per Equity Share (Face Value of Rs 10/- each) Basic and Diluted (in Rs) (Not annualised for the quarters)	0.83	(2.01)	(1.05)	(4.08)	(6.28
	101.1				
Disclosure as required by Regulation 52 of Listing Obligations	and Disclosure F	1,21,130	1 27 750	1 22 000	1,27,759
13 Net Worth (excluding Revaluation Reserve)	1,23,089	200000	1,27,759	1,23,089	
14 Capital Redemption Reserve	2,711	2,711	2,711	2,711	2,711
Ratios (Refer Note 7)	0.00	0.37	0.24	0.20	0.04
15 Debt Equity Ratio	0.29	0.27	0.24	0.29	0.24
16 Debt Service Coverage Ratio	0.67	(0.08)	2000000	0.33	0.39
17 Interest Service Coverage Ratio	1.46	(0.16)		1.21	
18 Current Ratio	1.21	1.15	1.48		1.48
Long Term Debt to Working Capital	2.37	3.63	1.70	2.37	1.70
20 Bad Debts to Account Receivable Ratio		0.52	0.44	0.50	0.4
21 Current Liability Ratio	0.58	0.53	0.44	0.58	0.44
722 Total Debts to Total Assets	0.20	0.18	0.17	0.20	0.17
23 Debtors Turnover (Not annualised for the quarters)	5.51	7.84	7.39	26.06	29.96
24 Inventory Turnover (Not annualised for the quarters)	2.22	2,42	1.97	9.03	8.99
25 Operating Margin (%)	4.99%	The second second		2.35%	2.779
26 Net Profit Margin (%)	4.15%	(8.78)%	(5.84)%	(5.18)%	(8.66





STANDALONE BALANCE SHEET AS AT 31ST MARCH 2025

(Rs in million)

B. W. C.	As at 31st March 2025	As at 31st March
Particulars	2025 Audited	2024 Audited
ASSETS	Addited	Addited
Non Current Assets		
(a) Property, Plant and Equipment	65,352	71,350
(b) Capital Work-in-Progress	3,870	2,255
(c) Right-of-Use Assets	35,175	35,635
(d) Other Intangible Assets	64	6,160
(e) Intangibles under development	8	8
(f) Financial Assets		
(i) Investments	25,097	50,490
(ii) Loans	5,633	2,243
(iii) Other Financial Assets	21,868	1,144 537
(g) Income Tax Assets (Net)	106 21,472	20,381
(h) Other Non-Current Assets Total Non - Current Assets (i)	10 - 10 0 0 0 0 0	1,90,203
Current Assets	1,70,043	1,50,203
(a) Inventories	17,316	15,534
See	17,510	13,334
(b) Financial Assets	1 540	6,128
(i) Investments	1,549 6,925	4,345
(ii) Trade Receivables	4,239	812
(iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above	13,742	15,150
	285	282
(v) Loans (vi) Other Financial Assets	1,001	1,206
(c) Other Current Assets	4,524	4,572
Total Current Assets (II)		48,029
TOTAL ASSETS (I+II)		2,38,232
EQUITY AND LIABILITIES		
EQUITY		
Shareholders' Funds		
(a) Equity Share Capital	16,879	16,879
(b) Other Equity	1,40,222	1,47,116
Total Equity (III)	1,57,101	1,63,995
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20,315	26,485
(ii) Lease Liabilities	287	262
(iii) Other Financial Liabilities	17	1,517
(b) Provisions	273	249
(c) Deferred Tax Liabilities (Net)	3,009	8,952
(d) Other Non-Current Liabilities	6,210	4,360
Total Non - Current Liabilities (IV)	30,111	41,825
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	24,701	13,076
(ii)Lease Liabilities	90	78
(iii) Trade Payables		
Dues of Micro Enterprises and Small Enterprises	161	99
Dues of creditors other than Micro Enterprises and Small		
Enterprises	9,609	12,139
(iv) Other Financial Liabilities	3,053	3,095
(b) Provisions	37	34
(c) Other Current Liabilities	3,363	3,891
Total Current Liabilities (V)	41,014	32,412
TOTAL COURT AND HABILITIES (MANAMAN)	2 29 226	2,38,232
TOTAL EQUITY AND LIABILITIES (III+IV+V)	2,28,22	26





STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

	Particulars	For the year ended 31st March 2025	(Rs in million For the year ended 31st March 2024
		Audited	Audited
А	Cash flow from operating activities		
	Loss before tax	(12,824)	(16,836
	Adjustments for:		
	Depreciation and amortisation expense	14,802	15,042
	Accrued Benefits under Government incentive schemes	(3,114)	(3,096
	Liabilities / provisions no longer required, written back	(413)	(75
	Interest income earned on Financial Assets that are not designated at	(2,062)	(2,038
	fair value through Profit or Loss	7	
	Gain on Sale of Investments	(58)	(1,08)
	Net (gain) / loss on foreign currency transactions and translation	187	70
	Net (gain) / loss arising on financial liabilities designated as at FVTPL	26	11
	Net (gain) / loss arising on financial assets measured at FVTPL	(87)	(3)
	Provision for obsolete spares, doubtful debts and advances Devaluation of Fixed Assets	10	(7)
	Profit on sale of Capital Work in Progress (CWIP) items		(1)
	Dividend income	(187)	(18)
	Finance Costs	4,346	3,96
	Exceptional Items - Gain on Sale of Investments	(3,203)	0,50
	Operating Profit / (Loss) before Working Capital changes:	(2,571)	(4,32
	operating front, (1933) server fronting aspires	,/	13,50
	Changes in working capital	(473)	(20
	Decrease / (Increase) in Trade Receivables, Loans, Other Financial Assets and	(4/3)	120
	Other assets Decrease / (Increase) in Inventories	(1,798)	(26
	Increase in Trade Payables, Other Financial Liabilities, Provisions and Other	(2,600)	9,51
	liabilities	(-//	-/
	Cash generated from / (used in) operations	(7,442)	4,72
	Net Income Taxes (paid) / refunded	431	(24
	Net cash flow generated from / (used in) operating activities (A)	(7,011)	4,47
В	Cash flow from investing activities		
	Payments for Property, Plant and Equipment, Intangibles, etc.	(3,750)	(1,89
	Purchase of Equity in a Subsidiary Company	-	(8,39
	Sale of investment in subsidiary companies	3,484	1
	Purchase of current investments	(7,080)	(35,10
	Purchase of non-current investments - Bonds	(100)	(51
	Proceeds from sale / maturity of current investments	11,735	44,46
	Proceeds from sale / maturity of non-current investments - Bonds	3,133	5,41
	Investments in bank deposits Bank deposits redeemed	(14,639) 17,047	(9,70 4,50
	Loan given to Related Parties	(5,483)	(25
	Repayment of Loan by Related Parties	2,031	2
	Interest received	2,538	1,51
	Dividend received from subsidiary company	180	35
	Net cash generated from investing activities (B)	9,096	43
C	Cash flow from financing activities		
	Proceeds from Long Term borrowings	-	22,95
	Repayment of Long term Borrowings	(4,925)	(24,72
	Proceeds from Short Term borrowings	90,205	75,02
	Repayment of Short term Borrowings	(79,689)	(73,52
	Interest Paid	(4,118)	(3,93
	Payment of Lease Liabilities	(131)	(10
	Net cash generated from / (used in) financing activities (C)	1,342	(4,32
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	3,427	58
	Cash and Cash Equivalents at the Beginning of the Year	813	22
F	Cash and Cash Equivalents at the End of the Year (D + E)	4,240	81

(i) The above cash flow statement has been prepared under the Indirect Method as set out in the Ind-AS - 7 - Statement of Cash Flows

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	Rs in million	Rs in million
Components of cash and cash equivalents:	**************************************	
Cash on hand	1	1
Unrestricted Balances with Bank	771	761
Deposit account (original maturity less than 3 months)	3,467	50
Cash and cash equivalents	4,239	813
Exchange Differences	1	
Total cash and cash equivalents	4,240	813





SEGMENT-WISE - REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR **ENDED 31ST MARCH 2025**

(Rs in million)

		0 1 1 1		Year e	(Ks in million
		Quarter ended			UID-9101-300.
Particulars	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	Unaudited (Refer Note: 8)	Unaudited	Unaudited (Refer Note: 8)	Audited	Audited
1. Segment Revenue					
a) Petrochemicals	33,720	34,117	30,223	1,27,901	1,22,258
b) Others	209	4,515	73	5,054	94
Total Revenue from operations	33,929	38,632	30,296	1,32,955	1,22,352
2. Segment Results					
a) Petrochemicals	(2,460)	(4,112)	(3,047)	(14,583)	(15,211)
b) Others	27	42	3	108	4
	(2,433)	(4,070)	(3,044)	(14,475)	(15,207)
Less: i) Finance Cost	1,158	1,063	1,058	4,346	3,969
ii) Other Unallocable Income (Net)	(885)	(31)	(841)	(2,794)	(3,558
iii) Exceptional items (Refer Note 4)	(3,203)			(3,203)	1,218
Profit / (Loss) Before Tax	497	(5,102)	(3,261)	(12,824)	(16,836
3. Segment Assets					
a) Petrochemicals	1,54,882	1,62,517	1,60,350	1,54,882	1,60,350
b) Unallocable	73,344	71,866	77,882	73,344	77,882
Total Assets	2,28,226	2,34,383	2,38,232	2,28,226	2,38,232
4. Segment Liabilities					
a) Petrochemicals	22,661	31,840	25,350	22,661	25,350
b) Unallocable	48,464	46,857	48,887	48,464	48,887
Total Liabilities	71,125	78,697	74,237	71,125	74,237

- A. The Company has the following primary business segments:
- a) Petrochemicals representing polymer and chemical businessesb) Others representing trading activities
- B. Unallocable represents all items of assets, liabilities, income and expenditure which cannot be allocated to any particular segment.





- 1 The aforesaid standalone financial results for the quarter and financial year ended 31st March, 2025, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Company had issued on 29th June 2022, Secured, Redeemable Non-Convertible Debentures (NCDs) of Rs 5,000 million in two series. Series 1 and Series 2 of Rs 2,500 million each having average maturity of above 5 years on private placement basis. Such funds were raised for part financing of capex activities and augmenting resources for future growth projects. The NCDs were then listed on BSE on 5th July, 2022. The Debentures are secured by part passu first charge on the Company's moveable (excluding current assets) and immoveable properties, present and future.
 - The covenants of aforementioned Non-Convertible Debentures (NCDs) along with certain other borrowings of the company (amounting to Rs 7,960 million as at 31st March, 2025), inter alia, included certain financial covenants in the form of performance ratio parameters to be tested on annual basis, breaches in meeting the same would lead to increased coupon rate or an accelerated repayment in future. For the year ended 31st March, 2025, while Company's liquidity position remains good; due to extended global downcycle in Petrochemical sector and adverse market conditions, certain covenants were not complied with. The Company has obtained letters subsequent to the period end from these lenders condoning/waiving such breaches with respect to such loans. Accordingly, the management continues to consider the classification of loan based upon the original repayment schedule.
- 3 The Company had availed benefits under the West Bengal Incentive Scheme 1999 for a period of 12 years which ended on 19th May 2012, with a portion of the incentive (based on overall value limit) remaining unutilised as on that date amounting to Rs 43,806 million. Later, in accordance with a decision taken in the 32nd meeting of the Standing Committee on Industry, Infrastructure and Employment, Government of West Bengal held on 29th May 2014 followed by the tripartite Share Purchase Agreement (SPA) between the Government of West Bengal (GoWB), the promoters of the Company and the Company dated 11th September, 2014, 75% of the above unutilized incentives were restored to the Company with effect from 1st January 2016 for a period of 19 years with a stipulation that in the event of introduction of Goods and Service Tax (GST), the incentives would be payable to the extent the tax accrues to the State Government.

Post: implementation of GST w.e.f. 1st July, 2017, the Company has not received the stated incentive under the aforesaid scheme / agreement. One of the promoter companies during the year 2019-2020 had invoked the arbitration clause as per the terms of the said SPA. The said Promoter Company during the year ended 31st March, 2024 has received a favourable final award delivered by the Arbitral Tribunal in the matter which entitles the Company to receive the incentives from GoWB arising out of contractual obligations in the manner as stated below:

- a) Amount paid as State GST for the period from 01.07.2017 till HPL receives financial incentives upto Rs 32,855 million (out of which Rs 3,171 million has already been received prior to GST implementation) or upon expiry of the aforesaid period of 19 years, whichever is earlier.
- b) Interest at the rate 5% per annum, from the date the financial incentives/benefits became due, at the end of every successive quarter, commencing from 01.07.2017, till the dispersal of the amounts due.

GoWB has subsequently appealed the arbitral tribunal award before the High Court of Kolkata in December 2023. On July 12, 2024 the High Court of Kolkata has passed a judgement dismissing GoWB's appeal for unconditional stay. The Court, inter alia, stated that GoWB needs to secure the entire awarded amount with the Registrar within six weeks from date post which stay can be granted. GoWB then filed a Special Leave Petition (SLP) against the order of the High Court on 23rd August, 2024. On 11th November, 2024, the appeal which was filed by the GoWB against the order of the High Court of Kolkata dated July 12, 2024 before the Hon'ble Supreme Court was dismissed by the Hon'ble Supreme Court and GoWB has been directed to pay the money and continue the appeal. Subsequently, GoWB filed a Special Leave Petition (SLP) for review of order passed by Hon'ble Supreme Court dated 11th November, 2024 which has been dismissed on 16th January, 2025. As of date of the results, the GoWB has not secured such amounts with the courts.

In the meanwhile, the promoters of the Company have filed execution application before the High Court of Kolkata for passing of appropriate order. In view of delay in getting appropriate direction from the High Court of Kolkata, a Special Leave Petition (SLP) was filed by the promoters with the Supreme Court of India on 19th February, 2025. As of the date of the results, the hearings are ongoing.





On March 19, 2025, the Government of West Bengal ("GoWB") has introduced "Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Bill, 2025 ("BIII")" in the West Bengal State Legislative Assembly. By this Bill, incentives, inter alia, under the West Bengal Incentive Schemes are sought to be revoked with retrospective effect. The Company is of the view that the incentives are contractual and payable under SPA and not any West Bengal Incentive Schemes as per the aforementioned arbitration Order. Further the bill is yet to be notified and currently not enforceable.

The Company accordingly continues to recognise income under the said incentive scheme post implementation of GST (i.e., from 1st July 2017) based on State GST collected and deposited and has recognised a sum of Rs 829 million and Rs 3,114 million as incentive income for the quarter and year ended 31st March, 2025 respectively (Previous Year Rs 775 million and Rs 3,096 million for the quarter and year ended 31st March, 2024 respectively).

The accumulated recoverable balance of Rs 20,789 million as of 31st March, 2025 (Previous Year Rs 17,675 million) is being shown under Other Non-Current Assets in the Balance Sheet. The interest component awarded on the GST incentives have not been accused in the books till date and the management will continue to monitor the developments in this matter.

- 4 (a). During the year ended March 31, 2025, the Company entered into a Share Purchase Agreement ("SPA") with ESMA Global Limited, a related party in which the Company's promoter holds a substantial interest, for the sale of 85% of its equity interest in HPLTechnologies B.V., Netherlands ("HPLTech BV"), a wholly owned subsidiary as part of its overall deleveraging strategy of the Group. The transaction was completed on February 13, 2025, upon which HPL Tech BV ceased to be a subsidiary of the Company, while continuing to be an associate company thereafter. The total consideration for the sale amounted to Rs. 25,635 million (including interest bearing deferred consideration over 4 years of Rs 22,151 million), resulting in a gain of Rs 3,203 million (including foreign exchange gain of Rs 3,018 million), which has been recognized in the Statement of Profit and Loss under "Exceptional Items".
 - (b). The Company, during the previous year ended 31st March 2024 had opted for settlement of its long-disputed entry tax liability by way of payment of 50% of the tax amount with waiver of interest, under the settlement of dispute (SOD) scheme of The West Bengal Sales Tax (Settlement of Dispute) Act 1999, as amended by the West Bengal Finance Act, 2023.
 - The Company had submitted its application for settlement of disputed tax liability on 29th August 2023, and has deposited the entire tax amount of Rs 1,218 million and disclosed the same as exceptional item in the statement of profit and loss during the year ended 31st March 2024. The final discharge certificate against Entry Tax Liability has been received by the Company in December 2023.
- During the previous year FY 23-24, the Company had revalued its Buildings, Plant & Equipments and Land (included under right-of-use assets) with effect from 1st January 2024 based on the valuation report by an independent registered valuer, pursuant to which, the aggregate net carrying value of such Buildings, Plant & Equipments and Land (included under right-of-use assets) has increased by Rs.2,238 million, Rs 1,822 million and Rs 13,273 million respectively.
- Haldia industrial Estates Limited (HIEL), wholly owned subsidiary of the Company has issued further 20,000 nos. of equity shares in January, 2025 which has been subscribed by ESMA Global Limited and MCPI Holdings Limited. This subscription of shares by the group companies resulted in a significant dilution for the existing shareholding of the Company from 100% to 33%, leading to loss of control of the subsidiary wef 28th January, 2025.

contd...





7 Formulae for computation of ratios are as follows:

SI No	Ratios	Numerator	Denominator
1	Debt-equity ratio	Total Debt	Total Equity
2	Debt service coverage ratio	Earnings available for debt servicing (Earnings before Taxes, Interest, Depreciation and Exceptional items)	Finance Cost + Principal
3	Interest service coverage ratio	Earnings available for debt servicing (Earnings before Taxes, Interest, Depreciation and Exceptional items)	
4	Current ratio	Current Assets	Current Liabilities
5	Long Term Debt to Working Capital	Long Term Loan	Current Assets - Current Liabilities
5	Bad Debts to Account Receivable Ratio	Bad Debts	Average Account Receivable
7	Current Liability Ratio	Current Liabilities	Total Liabilities
8	Total Debts to Total Assets	Total Debts	Total Assets
9	Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable
10	Inventory turnover ratio	Cost of Goods Sold (or Sales)	Average Inventory
11	Operating Margin (%)	Earnings before Taxes, Interest, Depreciation and Exceptional items	Revenue from Operations
12	Net Profit Margin (%)	Profit/(Loss) After Tax	Revenue from Operations

- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 and unaudited published year-to-date figures up to December 31, 2024 and December 31, 2023 respectively being the date of the end of third quarter of the financial year which was subject to limited review.
- 9 The aforesaid standalone financial results, have been reviewed by the Audit Committee and approved by the Board of Directors on 30th May 2025.

For and on behalf of the Board of Directors

Navanit Narayan

Whole-time Director & Chief Executive Officer

DIN: 08280314

Kolkata

Dated: 30th May, 2025





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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HALDIA PETROCHEMICALS LIMITED

Opinion and Conclusion

We have audited the accompanying Statement of Consolidated Financial Results for the year ended March 31, 2025 of **HALDIA PETROCHEMICALS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net loss after tax and other comprehensive loss of its joint ventures and associates for the year ended March 31, 2025, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the entities as given in Annexure 1 to this Report;
- (ii) are presented in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Regd, Office: One International Center, Tower 3, 31st Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - India (ELP Ideritification No. AAB-8737)

Emphasis of Matter

We draw attention to note 3 to the Consolidated Financial Results relating to recognition of government incentives by the Parent aggregating to Rs. 3,114 million during the year ended March 31, 2025 (Rs 20,789 million recognised upto March 31, 2025) as per the terms of the shareholder agreement dated 11th September, 2014 to which the Government of West Bengal is a party for the period post implementation of the Goods and Service Tax Laws. As stated in the said note, the Management has recognised incentive benefits to the extent of SGST collected and deposited (i.e., to the extent the tax accrues to the State Government) till 31st March 2025, after re-assessment of the reasonability of ultimate recovery of such benefits based on developments till date as mentioned in the said note.

Our report is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 and Regulation 54 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



Obtain sufficient appropriate audit evidence regarding the Annual Standalone. Financial Results of the entities within the Group and its associates and joint ventures to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of 6 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 40,944 million as at March 31, 2025 and total revenues of Rs. 57,965 million for the year ended March 31, 2025, total net loss after tax of Rs. 1,795 million for the year ended March 31, 2025 and other comprehensive loss of Rs. 760 million for the year ended March 31, 2025 and net cash outflow flows of Rs. 263 million for the year ended March 31, 2025, as considered in the Statement. The consolidated financial results also includes the Group's share of total net loss after tax of Rs. 3,745 million for the year ended March 31, 2025 and other comprehensive loss of Rs. 1,425 million for the year ended March 31, 2025, as considered in the Statement, in respect of 1 associate and 1 joint venture, whose financial statements have not been audited by us. These financial statements have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



· The consolidated financial results also includes the Group's share of profit after tax of Rs. Nil for the year ended March 31, 2025 and other comprehensive income of Rs. Nil for the year ended March 31, 2025, as considered in the Statement, in respect of 1 associate and 1 joint venture, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint venture and associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the Board of the Directors.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Jitendra Agarwal

Partner

(Membership No.87104) (UDIN: 25087104BMJGWH3253)

Place: Kolkata

Date: May 30, 2025



Annexure 1

SL No	Name of Entities
	Subsidiaries
1	Haldia Riverside Estates Limited
2	HPL Global Pte Ltd
3	HPL Go Private Limited
4	Advanced Performance Materials Private Limited
.5	SIO2P Private Limited
6	HPL Industrial Parks Limited
7	Adplus Chemicals and Polymers Private Limited
6	Five P Development India Private Limited
7	X-Polymat Global Pvt Ltd
.8	HPL Technologies BV., Netherlands (ceased to be subsidiary w.e.f. 13 th February, 2025)
9	HPL Industrial Estates Limited (ceased to be subsidiary w.e.f. 27 th January, 2025)
	Joint Ventures
1	Illuminate Aggregator LP Delaware US (ceased to be joint venture of the group w.e.f. 13 th February, 2025)
2	Five P Development Company B.V Netherlands (ceased to be joint venture of the group w.e.f., 13 th February, 2025)
	Associates
1	TCG Centres For Research And Education In Science And Technology (TCG Crest)
2	HPL Technologies BV., Netherlands (w.e.f. 14th February, 2025)
3	HPL Industrial Estates Limited (w.e.f. 28th January, 2025)



HALDIA PETROCHEMICALS LIMITED CIN: U24100WB2015PLC205383

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2025

(Rs in million)

		Year E	nded
SLNo	Particulars	31st March 2025	31st March 2024
		Audited	Audited
1	Income:		
	a. Revenue from Operations	1,42,898	1,43,919
	b. Other Income	3,582	5,041
	Total Income	1,46,480	1,48,960
2	Expenses:		
	a. Cost of Materials Consumed	1,08,819	97,072
	b. Purchases of Stock-in-Trade	12,954	19,704
	c. Changes in inventories of finished goods, work-in-progress and By-products	(3,521)	(183)
	d. Employee Benefits Expense	2,408	2,137
	e. Finance Costs	7,733	7,485
	f. Depreciation and Amortisation Expense	14,979	15,164
	g. Other Expenses	18,292	21,958
	Total Expenses	1,61,664	1,63,337
3	Profit/(Loss) before Share of profit / (loss) of associates / joint ventures and exceptional items and tax (1 - 2)	(15,184)	(14,377)
4	Share of (loss)/profit of associates / joint ventures	(3,745)	(114)
5	Profit/(Loss) before exceptional items and tax (3+4)	(18,929)	(14,491)
6	Exceptional Items (Refer Note 4)	22,122	(1,218)
7	Profit/(Loss) before tax (5+6)	3,193	(15,709)
		Total or say	
8	Tax Expense (Net)	(5,242)	(5,425)
	a. Current Tax:	2000-2000	
	- Tax related to current Year	874	900
	b. Income tax relating to earlier years	(88)	122
	c. Deferred Tax	(6,028)	(6,447)
9	Profit/(Loss) for the year (7 - 8)	8,435	(10,284)
10	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss:		
	a. Changes in revaluation surplus (Refer Note 6)	-	19,264
	b. Income tax on above	-	(4,778)
	c. Remeasurement of defined benefit plans	(13)	(28)
	d. Income tax on above	5	10
	e. Share of OCI in associates and joint ventures	6	(30)
	Items that may be reclassified to profit or loss		
	a. Exchange differences in translating the financial statements of	1,143	495
	foreign operations	1,145	455
	b. Income tax on above	(38)	(20)
	c. Share of OCI in associates and joint ventures	(1,431)	(114
	Total other comprehensive income (net of tax)	(328)	14,799
11	Total comprehensive income/ (loss) for the year (9+10)	8,107	4,515
		a market	40.070
	Paid-up Equity Share Capital (Face Value of Rs 10/- per share)	16,879	16,879
12	The transport of the control of the		
12 13	Other Equity excluding Revaluation Reserve Earnings per Equity Share (Face Value of Rs 10/- each)	1,14,500	1,05,226

Chartered Accountants



(Rs in million)

		(Rs in million
Particulars	As at 31st March 2025	As at 31st March 2024
100 UP 6 UP	Audited	Audited
ASSETS		
Non Current Assets	CO 744	75.688
(a) Property, Plant and Equipment	69,711	
(b) Capital Work-in-Progress	13,322	4,68
(c) Right-of-Use Assets	35,389	35,850
(d) Goodwill	5,980	5,980
(e) Other Intangible Assets	66	6,16
(f) Intangibles under development	8	
(g) Investments accounted for using Equity Method	4,550	49,17
(h) Financial Assets		
(i) Investments	49	3,09
(ii) Loans	11,858	4,54
(iii) Other Financial Assets	26,193 232	5,32 55
(i) Income Tax Assets (Net)	31	55
(j) Deferred Tax Assets (Net)**		40.00
(k) Other Non-Current Assets	24,829	18,20
Total Non - Current Assets (I)	1,92,218	2,09,26
Current Assets	0410000000	
(a) Inventories	17,668	16,01
(b) Financial Assets	A-9020000	
(i) Investments	3,039	6,67
(II) Trade Receivables	6,741	5,13
(iii) Cash and Cash Equivalents	7,787	5,679
(iv) Bank balances other than (iii) above	15,662	17,97
(v) Loans	705	4,75
(vi) Other Financial Assets	1,098	1,21
(c) Other Current Assets	5,285	5,18
Total Current Assets (II)	57,985	62,62
TOTAL ASSETS (I+II)	2,50,203	2,71,89
EQUITY AND LIABILITIES		
EQUITY		
Shareholders' Funds		
(a) Equity Share Capital	16,879	16,87
(b) Other Equity	1,49,962	1,42,97
Total Equity (III)	1,66,841	1,59,85
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30,678	62,06
(ii) Lease Liabilities	308	28
(iii) Other Financial Liabilities	17	1
(b) Provisions	273	24
(c) Deferred Tax Liabilities (Net)	3,823	9,78
Total Non - Current Liabilities (IV)	35,099	72,40
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	31,633	21,29
	106	9
(ii)Lease Liabilities	100	9
(iii)Trade Payables	404	9
Dues of Micro Enterprises and Small Enterprises	161	9
Dues of creditors other than Micro Enterprises and Small	10,162	12,83
Enterprises	العادة الراديية	7 a Carde
(iv) Other Financial Liabilities	5,443	4,50
(b) Provisions	37	3
The Agriculture of the Control of th	210	19
(c) Current Tax Liabilities (Net)	2000	
(c) Current Tax Liabilities (Net) (d) Other Current Liabilities	511 48 263	58 39.64
(c) Current Tax Liabilities (Net)	511 48,263	58 39,64

^{**} Previous Year amount is below the rounding off norms adopted by the Group.





CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Rs in million)

			(Rs in million
	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
		Audited	Audited
	flow from operating activities		
	t / Loss before tax during the year (excluding share of (losses)/profit from associates / joint ures amounting to (-) Rs 3,745 million (Previous Year: (-) Rs 114 million)	6,938	(15,595
701110	nes anothering to () to six to material to most of the LLT million)		
Adjus	strnents for:		
De	epreciation and amortisation expense	14,979	15,164
Ac	ccrued Benefits under Government incentive schemes	(3,114)	(3,096
Li.	abilities / provisions no longer required, written back	(465)	(77
	sterest income earned on Financial Assets that are not designated at	(3,163)	(2,701
	ir value through Profit or Loss	7.5	
	ain on Sale of Current Investments	(124)	(1,193
	et (gain) / loss on foreign currency transactions and translation	68	42
	et (gain) / loss arising on financial liabilities designated as at FVTPL	26	10
	et (gain) / loss arising on financial assets measured at FVTPL	439	(868
	et Exchange Differences on translation of Assets and Liabilities/ Income and Expenses	(188)	(191
	rovision for obsolete spares, doubtful debts and advances	16	13
	rovision against fixed assets retired from active use		2
	evaluation of Fixed Assets	104)	(79
	ividend income	(31)	(2
	nance Costs	7,733	7,485
	xceptional Items - Gain on Sale of Investments in Subsidiary	(22,122)	14.000
	rating Profit before Working Capital changes:	992	(1,086
-	nges in working capital	000	
	ease / (Increase) in Trade Receivables, Loans, Other Financial Assets and Other assets	986 (1,668)	414
	ease / (Increase) in Inventories	(2,551)	(401 5,534
	ase in Trade Payables, Other Financial Liabilities, Provisions and Other liabilities		18000000
	generated from operations	(2,241)	4,460
	ncome Taxes (paid)/refunded cash flow generated from operating activities (A)	(460) (2,701)	(1,114
1461.6	asi now generated notificipate and	(2,1.52)	0,0-7
	flow from investing activities		
	nents for Property, Plant and Equipment, Intangibles, etc	(14,491)	(4,535
	eeds from sale of Property, Plant and Equipment, etc		351
	eeds from Sale of Investment in Subsidiary	3,484	
	cognised on account of Loss of control in Subsidiaries	(862)	· -
	hase of current investments	(25,203)	(47,596
	hase of non current investments	(100)	(514
	eeds from sale / maturity of current investments	28,936	57,768
	eeds from sale / maturity of Non-current investments	3,143	5,418
	stments in bank deposits (having original maturity of more than three months)	(18,405)	(9,775
	deposits redeemed / placed (having original maturity of more than three months) given to Related Parties	21,685 (5,541)	3,821
	repaid by Related Parties	2,031	700
	est received	3,471	2,197
	cash flow generated from/ (used in) investing activities (B)	(1,852)	7,835
	n flow from financing activities	37,249	31,346
	eeds from Long Term borrowings syment of Long term Borrowings	(36,464)	(31,380
	eeds from Short Term borrowings	95,827	75,020
	eeds from Short Term Borrowings syment of Short term Borrowings	(82,487)	(73,524
	est Paid	(7,311)	(7,690
	nent of Lease Liabilities	(153)	(120
	cash used in financing activities (C)	6,661	(6,348
	ncrease / (decrease) in Cash and Cash Equivalents (A+B+C)	2,108	4,834
	and Cash Equivalents at the Beginning of the Year	5,680	846
	and Cash Equivalents at the End of the Year (D + E)	7,788	5,680

(i) The above cash flow statement has been prepared under the Indirect Method as set out in the Ind-AS - 7 - Statement of Cash Flows

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	Rs in million	Rs in million
Components of cash and cash equivalents:		
Cash on hand	1	1
Unrestricted Balances with Bank	4,320	4,216
Deposit account	3,466	1,462
Cash and cash equivalents	7,787	5,679
Exchange Differences	1	1
Total cash and cash equivalents	7,788	5,680



CONSOLIDATED SEGMENT WISE-REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2025

(Rs in million)

	Year ended							
Particulars	31st March 2025	31st March 2024						
	Audited	Audited						
1. Segment Revenue								
a) Petrochemicals	1,25,015	1,22,573						
b) Others	17,883	21,346						
Total Revenue from operations	1,42,898	1,43,919						
2. Segment Results								
a) Petrochemicals	(11,379)	(12,384)						
b) Technology	(3,745)	(114)						
c) Others	794	490						
	(14,330)	(12,008)						
Less: i) Finance Cost	7,733	7,485						
ii) Other Unallocable Income (Net)	(3,134)	(5,002)						
iii) Exceptional Items (Refer Note 4)	(22,122)	1,218						
Loss Before Tax	3,193	(15,709)						
Segment Assets								
a) Petrochemicals	2,04,333	1,73,094						
b) Technology	-	45,449						
c) Others	16,596	14,272						
d) Unallocable	29,274	39,080						
Total Assets	2,50,203	2,71,895						
Segment Liabilities								
a) Petrochemicals	14,024	7,416						
b) Others	2,916	10,682						
c) Unallocable	66,422	93,947						
Total Liabilities	83,362	1,12,045						

- A The Group has the following primary Business Segments:
 - a) Petrochemicals representing polymer and chemical business of the parent company and the subsidiaries.
 - b) Technology represents technology business of an overseas joint venture providing proprietary process technologies for the energy sector and refining and petrochemicals industries under brand name Lummus.
 - c) Others representing trading business of the parent company and the operations of subsidiaries.
- B Unallocable represents all items of assets, liabilities, income and expenditure which cannot be allocated to any particular segment.





- 1 These consolidated financial results for the year ended 31st March 2025, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 During the year ended 31st March 2023, The Parent Company had issued on 29th June 2022, Secured, Redeemable Non-Convertible Debentures' (NCDs) of Rs 5,000 million in two series. Series 1 and Series 2 of Rs 2,500 million each having average maturity of above 5 years on private placement basis. Such funds were raised for part financing of capex activities and augmenting resources for future growth projects. The NCDs were then listed on BSE on 5th July, 2022.

The Debentures are secured by pari passu first charge on the Parent Company's moveable (excluding current assets) and immoveable properties, present and future.

The covenants of aforementioned Non-Convertible Debentures (NCDs) along with certain other borrowings of the Parent Company (amounting to Rs 7,960 million as at 31st March, 2025), inter alia, included certain financial covenants in the form of performance ratio parameters to be tested on annual basis, breaches in meeting the same would lead to increased coupon rate or an accelerated repayment in future. For the year ended 31st March, 2025, while Parent Company's liquidity position remains good; due to extended global downcycle in Petrochemical sector and adverse market conditions, certain covenants were not complied with. The Parent Company has obtained letters subsequent to the period end from these lenders condoning/waiving such breaches with respect to such loans. Accordingly, the management continues to consider the classification of loan based upon the original repayment schedule.

- 3 The Parent Company had availed benefits under the West Bengal Incentive Scheme 1999 for a period of 12 years which ended on 19th May 2012, with a portion of the Incentive (based on overall value (imit) remaining unutilised as on that date amounting to 8s 43,806 mil/lon. Later, in accordance with a decision taken in the 32nd meeting of the Standing Committee on Industry, Infrastructure and Employment, Government of West Bengal held on 29th May 2014 followed by the tripartite Share Purchase Agreement (SPA) between the Government of West Bengal (GoWB), the promoters of the Parent Company and the Parent Company dated 11th September. 2014, 75% of the above unutilized incentives were restored to the Parent Company with effect from 1st January 2016 for a period of 19 years with a stipulation that in the event of introduction of Goods and Service Tax (GST), the incentives would be payable to the extent the tax accrues to the State Government. Post implementation of GST w.e.f. 1st July, 2017, the Parent Company has not received the stated incentive under the aforesaid scheme / agreement. One of the promoter companies during the year ended 31st March, 2024 has received a favourable final award delivered by the Arbitral Tribunal in the matter which entities the Parent Company to receive the incentives from GoWB arising out of contractual obligations in the matter which entities the Parent Company to receive the incentives from GoWB arising out of contractual obligations in the matter which entities the Parent Company to receive the incentives from GoWB arising out of contractual obligations in the matter which entities the Parent Company to receive the incentives from GoWB arising out of contractual obligations in the matter which entities the Parent Company to receive the incentives from GoWB arising out of contractual obligations in the matter which entities the Parent Company to receive the incentives from GoWB arising out of contractual obligations in the matter which entities the Parent Company to receive the incen
 - a) Amount paid as State GST for the period from 01.07.2017 till the Parent Company receives financial incentives upto Rs 32,855 million (out of which Rs 3;171 million has already been received prior to GST implementation) or upon expiry of the aforesaid period of 19 years, whichever is earlier.
 - b) Interest at the rate 6% per annum, from the date the financial incentives/benefits became due, at the end of every successive quarter, commencing from 01.07.2017, till the dispersal of the amounts due.

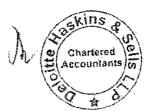
GoWB has subsequently appealed the arbitral tribunal award before the High Court of Kolkata in December 2023. On July 12, 2024 the High Court of Kolkata has passed a judgement dismissing GoWB's appeal for unconditional stay. The Court, inter alia, stated that GoWB needs to secure the entire awarded amount with the Registrar within six weeks from date post which stay can be granted. GoWB then filed a Special Leave Petition (SLP) against the order of the High Court on 23rd August. 2024. On 11th November, 2024, the appeal which was filed by the GoWB against the order of the High Court of Kolkata dated July 12, 2024 before the Hon'ble Supreme Court was dismissed by the Hon'ble Supreme Court and GoWB has been directed to pay the money and continue the appeal. Subsequently, GoWB filed a Special Leave Petition (SLP) for review of order passed by Hon'ble Supreme Court dated 11th November, 2024 which has been dismissed on 16th January, 2025. As of date of the results, the GoWB has not secured such amounts with the courts.

In the meanwhile, the promoters of the Company have filed execution application before the High Court of Kolkata for passing of appropriate order. In view of delay in getting appropriate direction from the High Court of Kolkata, a Special Leave Petition (SLP) was filed by the promoters with the Supreme Court of India on 19th February, 2025. As of the date of the results, the hearings are ongoing.

On March 19, 2025, the Government of West Bengal ("GoWB") has Introduced "Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Bill, 2025 ("Bill")" in the West Bengal State Legislative Assembly. By this Bill, incentives, inter alia, under the West Bengal Incentive Schemes are sought to be revoked with retrospective effect. The Company is of the view that the incentives are contractual and payable under SPA and not any West Bengal Incentive Schemes as per the aforementioned arbitration Order, Further the bill is yet to be notified and currently not enforceable.

The Parent Company accordingly continues to recognise income under the said incentive scheme post implementation of GST (i.e., from 1st July 2017) based on State GST collected and deposited and has recognised a sum of Rs 3,114 million as incentive income for the year ended 31st March, 2025 (Previous Year Rs. 3,096 million).

The accumulated recoverable balance of Rs 20,789 million as of 31st March, 2025 (Previous Year Rs 17,675 million) is being shown under Other Non-Current Assets in the Balance Sheet. The interest component awarded on the GST incentives have not been accrued in the books till date and the management will continue to monitor the developments in this matter.





NOTES contd.

- 4 (a) During the year ended March 31, 2025, the Parent Company ontered into a Share Purchase Agreement ("SPA") with ESMA Global Limited, a related party in which the Company's promoter holds a substantial interest, for the sale of 85% of its equity interest in HPL Technologies B.V., Netherlands ("HPL Tech BV"), a wholly owned subsidiary as part of its overall deleveraging strategy of the Group.
 - The transaction was completed on February 13, 2025, upon which HPL Tech 8V ceased to be a subsidiary of the Company, while continuing to be an associate company thereafter. The total consideration for the sale amounted to Rs. 25,635 million florlying interest bearing deferred consideration over 4 years of Rs 22,151 million), resulting in a gain of Rs 22,122 million, which has been recognized in the Statement of Profit and Loss under "Exceptional Items".
 - (b). The Parent Company, during the previous year ended 31st March 2024 had opted for settlement of its long-disputed entry tax liability by way of payment of 50% of the tax amount with waiver of interest, under the settlement of dispute (SOD) scheme of The West Bengal Sales Tax (Settlement of Dispute) Act 1999, as amended by the West Bengal Finance Act, 2023.
- 5 Haidia Industrial Estates Limited (HiEL), wholly owned subsidiary of the Company has issued further 20,000 nos, of equity shares in January, 2025 which has been subscribed by ESMA Global Limited and MCPI Holdings Limited. This subscription of shares by the group companies resulted in a significant dilution for the existing shareholding of the Parent Company from 100% to 33%, leading to loss of control of the subsidiary w.e.f 28th January, 2025.
- 6 During the previous year FY 2023-24, the Parent Company and one of its wholly owned subsidiary (Advanced Performance Materials Private Limited) has revalued its Buildings, Plant & Equipments and Land (included under right-of-use assets) with effect from 1st January, 2024 and 31st March, 2024 respectively based on the valuation report by the independent registered valuer, pursuant to which, the aggregate net carrying value of such Buildings, Plant & Equipments and Land (included under right-of-use assets) has increased by Rs 2,238 million, Rs 3,730 million and Rs 13,376 million respectively.
- 7 The aforesaid consolidated financial results, have been reviewed by the Audit Committee and approved by the Board of Directors on 30th May, 2025

For and on behalf of the Board of Directors

Navanít Narayan

Whole-time Director & Chief Executive Officer

DIN: 08280314

Kolkata)

Kalkata Cated - 30th May 2019





Regd. Office:

Bengal Eco Intelligent Park, Tower-1 Block - EM, Plot No. 3, Salt Lake City Sector - V, 3rd & 15th Floor Kolkata - 700 091, W.B. TEL.: 71122334, 71122445

WEBSITE: www.haldiapetrochemicals.com CIN: U24100WB2015PLC205383 GSTIN:19AAGCB2001F1Z9

30th May, 2025

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code: 974026 & 974028

Dear Sir / Madam,

Sub: <u>Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India ("SEBI")</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Pramod Kumar Gupta, EVP & Chief Financial Officer of the Company, do hereby declare that, the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (FRN 117366W / W100018) have issued an Audit Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2025.

Kindly take this declaration on your records.

Thanking you,

Yours Sincerely,

For Haldia Petrochemicals Limited

Pramod Kumar Gupta

EVP & Chief Financial Officer

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
Saft Lake-Electronics Complex
Kolkata-700 091
West Bengal, India
Telligia 1 226 523 1 1000

Tel: +91 336 6121 1000 Fax: +91 336 6121 1001

REF: AB/2024-25/010

Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of "Statement of Security Cover in respect of Secured, Redeemable Listed Non-Convertible Debentures of Haldia Petrochemicals Limited for the year ended as at March 31, 2025" ("the Statement")

To
The Board of Directors
Haldia Petrochemicals Limited
Tower 1, Bengal Eco Intelligent Park,
Block EM, Plot No 3, Sector V,
Salt Lake, Kolkata 700091

- 1. This certificate is issued in accordance with the terms of our engagement letter dated 24th September, 2024.
- 2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, are the Statutory Auditors of Haldia Petrochemicals Limited ("the Company"), have been requested by the Management of the Company to certify "Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover in respect of Secured, Redeemable Listed Non-Convertible Debentures of the Company for the year ended as at March 31, 2025 (Annexure I)" (hereinafter referred as "the Statement").

The Statement is prepared by the Company from the audited books of accounts and other relevant records and documents maintained by the Company as at March 31, 2025 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to SBICAP Trustee Company Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

Management's Responsibility

- 3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

- 5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of the Statement of Security Cover in respect of Listed Debt Securities of the Company have been accurately extracted and ascertained from the audited books of accounts of the Company and other relevant records and documents maintained by the Company.
- 6. The limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures in relation to the statement:

- a) Obtained the Statement from the management.
- b) Reviewed that the information contained in the statement have been accurately extracted and ascertained from the audited books of accounts of the Company for the year ended as at March 31, 2025 and other relevant records and documents maintained by the Company, in the normal course of its business.
- c) Reviewed the arithmetical accuracy of the information included in the statement.
- d) Reviewed the terms of Offer Document / Placement Memorandum / Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or paripassu charge) on assets of the Company.
- e) Obtained Register of Charges maintained by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges created on assets of the company.
- f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.
- 7. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified opinion vide our report dated May 30, 2025. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements

issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

- 8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures performed as referred to in paragraph 6 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of the Statement of Security Cover have not been accurately extracted and ascertained from audited books of accounts of the Company for the year ended as at March 31, 2025 and other relevant records and documents maintained by the Company.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to SBICAP Trustee Company Limited (the Debenture Trustee) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

ANIRBAN Digitally signed by ANIRBAN BANERJEE Date: 2025.05.30 18:44:41 +05'30'

Anirban Banerjee Partner (Membership No. 063176) UDIN: 25063176BMOCJO3128



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		Evolutive	Charge		Paul- Passa Charge			Elimination on Jamount in required)			Related to only those items covered by this Certificate					
Particulary	Description of Access for which this Contribute (effets)	Debt for which this cestificate being insaid		Dold for which this pertitionic lesing issued	Accepts shared by pell peets debt trister (nothings debt for which this conflicate in issued 6, other debt with part-public charge	Piccal charge (including tiems Covered to column F)	Azzela and referred as becauty	Debt promot considers it more than once (due to exclusive plot part posits cluster)	(fotal C to M)	Placket Value for Austic tharged on Execusive Bank	Cartying /book value for exchairs charge assets where exarber value is not acceptainable or applicable (For Eq Baris fishinant, ItSHA market value is not applicable)	passu charge Assets	Carrying value/flook value for part person charge ascerts where market value to not ascertainable as applicable (For Fy. Bank Balenze, DSRA market value to not applicable)	Total Value (+K+C		
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of securities to which Certificate portains: Refer Note 2				Yes	5,000				5,000				5,000	5.0		
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IA.				-					-							
Nt Securities				_					-							
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ido Faraldes							377									
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MI.					89,220		25338		7.543.40				35,220	- Ch.4		
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Deepak Narayan Singh

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ty transactions																or letter to livery, other comparate	rdepositi, educações he in	vetitionals made or given 2	y the David and tyle delicter	. These defails med to be discussed only	once, thating the reporting period when such Managethin was and
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						Exchange gain on															
	27000000000	ESSENCIAL SALES	AND SECTION AND ADDRESS OF THE PARTY OF THE	Secretary	200000000000000000000000000000000000000	revaluation of Preference Shares denominated in			70%	1782081	72800	2	Branch Branch								
etrochemicals Umited etrochemicals Umited	AAGCB2001F AAGCB2001F	HPL Global Pte Ltd HPL Global Pte Ltd	AAECHISIIG AAECHISIIG	Subsidiary Subsidiary	Any other transaction investment	Foreign Currency net off Manpower support		NA NA	89.60		4162.4 9771.2										
				170.00		service & Expenses incurred on behalf of					ent age."					5-8					
etrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1511G	Subsidiary	Any other transaction	subsidiary	15.08	4000	32,35		21.7	1									
etrochemicals Limited	AAGC82001F	HPL Global Pte Ltd	AAECHISIIII	Subsidiary	Sale of goods or services Purchase of goods or		28720.00		13703 56		2648.6 336.7	72									
etrochemicals Limited etrochemicals Limited	AAGC80001F AAGC80001F	HPL Global Pte Ltd HPL Global Pte Ltd	AAECHIBIIG AAECHIBIIG	Subsidiary Subsidiary	services Advance	Commodity Hedging	37310,00		11333.40 3431,11		7901.1	6									
etrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1911S	Subsidiary	Any other transaction	Settlements Outflows Maintenance Charges of	3670.00	hia	88.08	18.23	100	100				-0-					
strochémicals Umited	AAGCB2001F	HPL So Private United	AAECH2006G	Subsidiary	Any other transaction		2.50		0.00	0.55	0.0	0				W					
trochemicals Limited trochemicals Limited	AAGCB2001F AAGCB2001F	HPL Go Private Umited HPL Go Private Umited	AAECH2006G AAECH2008G	Subsidiary Subsidiary	Sale of goods or service investment	Outside to the	2330.00		365.96	56.18	18.3	7									
etrochemicals Limited	AAGCB2001F	HPL Go Private Umited	AAECH2006G	Subsidiary	Any other tremaction	Operations and Maintenance Income	2800.30	NA.	14,40	2.81	2.5	1									
etrochemicals Limited	AAGCS2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7554L	Subsidiary	Any other transaction	Operations and Maintenance Expenses	0.00	NA.	263.04	49.45	49.5	8				<u></u>					
	1 1000000000000000000000000000000000000	Advanced Performence Materials		- Common	TA HATEN WAS BUILDING		2225/44	W.	-200	191116	5.2004										
etrochemicals Umited	AAGCB2001F	Private limited (Adpenrya)	4APCA7654L	Subsidiary	Sale of goods or service		8773,50	NA.	3068.30	257.97	2156.3	4									
etrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private United (Adpenta)	AAFCA7654L	Subsidiary	Purchase of goods or services	E	6490.00	NA.	1678.84	108753	121.0	12									
etrochemicals Umited	44GC82001F	Advanced Performance Materials Private Limited (Adpenna)	AAPCA7654L	Subsidiary	Interest received		0.00	NA.	89.70	7.22	1.4	3									
		Advanced Performance Materials		p. mar.						5000	670.8					102					
trochemicals Limited	AAGC82001F	Private Umited (Apperma)	AAPCAZ554L	Subsidiary	Love			Na	0.00	1109.44	1109.4	4									
drochemicals Limited	ANGESCOULE	Advanced Performance Materials Private Limited (Adpenna)	AAPCA76541	Subsidiery	investment			NA.	3.00	1000.15	1000.2	ó									
etrochemicals (Imited	AAGC80001F	Advanced Performance Materials. Private (Imited (Adpatros)	AAPCA7854L	Subsidiery	Any other transaction	Other Recoverables	5.00	NA	0.13	1.00	9.6	13									
		Advanced Performance Materials				Advance received net of										133					
etrochemicals Umited	AAGCB2001F	Private Limited (Adperma)	AAPCA7554L	Subsidiary	Any other transaction	adjustment	0.30	84	795.9.	1995-97	1300.0	0				Actionnes	8.00	% 3 years	Unsecured	Advance received against supplies	
etrochemicais Umited etrochemicais Umited	AAGCB2001F AAGCB2001P	Advanced Performance Materials Private Limited (Apperna) HPL Technologies B.V.	AAPCA7654u ZZZZZ9999Z	Subsidiary Subsidiary	Any other transaction.	Interest Expense on Advance	6.93 7222.05		42.4 23481.7	26390,25	0,0 8958.5	10				70					
etrochemicals Umined	AAGC82001F	HPL Technologies B.V.	\$1255,000.5	Subsidiery	Any other transaction	Guarantee Commission Recovery	535.16		13.6	0.00	0.0										
etrochemicals Umited	AAGC82001F	5102P Private Limited	AACCCGG02B	Schidiery	Investment	Expenses incurred on	0.00		0.0	0.10	0.1	0									
wtrochemicals Umited etrochemicals Unvited	AAGCB2001F AAGCB2001F	SIG2P Private United HSt Industrial Estates Limited (HIE)	AADCCC002B	Subsidiary Subsidiary	Any other transaction Any other transaction	Expenses incurred on	0.50		0.00	0.91	0.5)2 a				·		7			
etrochemicals United	AAGCB2001F	HPL Industrial Estates Limited (HIEL)		Subsidiary	Purchase of fixed assets	benair of subsidiary	0.50	NA.	17.00	0.00	0.0	10									
etrochemicals Limited	AAGCB2Q01F	HPL industrial Estates (Imited (HIEL)	Contract March	Subsidiary	Any other transaction	Sale of CWIP Items to Subsidiary	5.00	4A	0.00	0.00	0.0	90									
etrochemicals Limited	AAGCB2001F	HPL industrial Estates Limiteo (HELI	AAGCH1584F	Subsidiary	Any other transaction	Loans Given	0.00	NA.	20000	250.00	0.0	IG Loan		8.00%	27th March 2025	Loan	8.00	56 27th March 2025	Unsecured	Project Purposes	
etrochemicals limited	AAGC#2001F	HPL industrial Estates Limited (HIEL)	AASCH1584F	Subsidiary	Investment			NA .	0.0	0.10	0.0	90									
etrochemicals Umited	AAGCB2001F	HPL industrial Estates Limited (HIEL)	AAGCH1584F	Subsidlary	Interest received.	Expenses incurred on	0.00		5.0			00				17.5		-	-		
etrochemicals Unvited	AAGC82001F	HPL Industrial Parks Limited (HIPL)	100000	Substatiery	Any other transaction	Expenses incurred on behalf of subsidiary	050	****	0.0	9.20	9.2	10									
etrochemicals Smited	AAGCBZ001F	HPL industrial Parks Umited IHIPU Adplus Chemicals and Polymers Put	Accordance to	Subsidiary	Investment		0.00		0.0	0 0.10	35.0	0									
etrochemicals (limited etrochemicals (limited	AAGCR2001F	Applies Chemicals and Polymers Put Itid	AAXCA6172M AAXCA6172M	Step down Subsidiary Step down Subsidiary	Sale of goods or service Any other transaction	Expenses incurred on behalf of subsidiary	10.00	~~~	142.0												
THE PERSON NAMED IN COLUMN			and the second second	A CONTRACTOR OF THE PARTY		Co	1900		9/9	94.5	1				March 2026 or			March 2026 or			
etrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pyt. Utd.	AAXCA5372M	Step down Subsidiary	Any other transaction	Security Deposit Received	9,90	на	5748.0	4490,00	10258.6	59 Any other	SECURITY DEPOSIT		completion of Phenoi project whichever is later	in ter-comporate deposity	M,00	completion of Pheno 1% project whichever is fat	e- Umseared	Successful implementation of Phinol Project	
etrochemicals Limited	AAGCUZOOSF	Adoptus Chemicals and Polymers Pv1 Ltd	AAXCA/65728a	Step down Subsidiary	Any other transaction	Interest on Security Deposit	2.00	на	109.5	0.66	60.8	90									
etrochemicals Limited	AAGC820014	TCG Centres For Research And Education in Science And Technology (TCG Crest)	AN-CTATZAG	Associate	Any other transaction	Expenses incurred on behalf of Associate	13.30	NA	6.6	11.74	14.2	27									
		TCG Centres For Research And Education in Science And Technology		1		Consutting services			7.2												
etrochemicals (amited	A46090001F	(TCG Crest) TCG Centres For Research And	AAHETB174G	Associate	Any other transaction	received	3.80	NA	9.7	0.00	3 4.0	00							+		
etrochemicals (imited	AAGCR2001F	Education in Science And Technology (CCG Crest)	AAHET8174G	Associate	Investment			NA.	0.0	0.50	0,5	50,									
etrochemicals Limited	AADCR2001F	TCG Centres For Research And Education in Science And Technology (TCG Crest)	AAHCT8174G	Associate	Any other transaction	Donations given	0.00	9A	350.0	0 000	n.e	90									
	- Local Company Company	1,32,33,3	and the state of t	Companies in which use of the	and the second second	Reimbursement of	10,500				177	3.5									
Prochemicals Limited	AAGCR2001F	Cechna Infrastructure Private Umined (TSPL)	AABC*40951	prompters have substantial Interest	Any other transaction	intrastructure facilities and other expenses	14.19	44	9,3	6 2.4	0.5	51									
		Techna Infrastructura Privata Limited	48	Companies in which one of the promoters have substantial								1									
trochemicals Cimited	AAGCR2001F	(190)	AABCT40951	Enterest	Any other transaction			NA .	-0.0	59	3.9	24				100					
etrochemicals ((mited	AAGCB2001F	FCG Droam introductions Holding Private Limited (TURPL)	AADCS#82LM	Companies in which one of the promoters have substantial interest	Any other transaction	Expenses on account of Rent and other Infrastructure facilities	3,00	NA	43.0	g no	, ar	50									
and during	- Androgooth	TCG Urpan refrastructure Holding	- manufacture and	Companies in which one of the promoters have substantial		Recovery of Office Space			43.0	30						100					
et-ochemicals timited	AAGC82001F	Private (Irrited (TUIHPL)	AADCS8821M	Interest Companies in which one of the		at TCS Finance Centre	9.00	NA.	7.6	4 3.33	0.9	91				72					
etrochemicals (imited	AAGCR0001F	TCG Urean infrastructure molding Private United (TUIHA)	AADGS8821M	promoters have substantial interest	toan	4 4 4 4	2,00	NA.	0.0	0 1000.00	1,000.0	00									
netros bensio de Presso	AAGCB2001F	TCS Urban InPastructure Holding Private Limited (TUIHPL)	AADC58821M	Companies in which one of the promoters have substantial interest	Interest received		8730	NA.	922	7 7.11	7.1	10									
etrochemicals (Imited	SOUTH STATE	TCS Urban Infrastructura Holding		Companies in which one of the promoters have substantial			.67.30	177	41.5	2.11	- Ada	***									
etrochemicals limited	AAGCB2001F	Private Linited (TUIH2L)	AADC58821M	Companies in which one of the	Any other transaction	Security Deposit	0.00	NA	(0.0	0 41.7	9 #1.7	79				10%					
	AAGCE2001F	TCS Sacility Management Private Umited (TPMPD)	AAEC92810H	promoters have substantial interest		Expenses on account of infrastructure facilities	4.60	44		3 0.00	7.5	97									

JLKAT/

Manufact																			
Mark		T	- apparatus and the control of the		Companies in which one of the	4.040.0040.000													
	58 Hatéla Petrochemicais Limited	AAGCB2001F	TOSPLI	AAEC52000B	interest	Purchase of goods or services	المساود الماري	73.00 NA	15.77	14-20 8.6									
Mathematical Math			YCS Digital Solutions Private Limited		promoters have substantial														
Marche M	57 Heldia Petrochemicali Umited	AAGCBIODIF	(YESPIL	AAECS2000B		Any other transaction.	A STATE OF THE STA	3.50 NA	0.39	0.24) 8.0									
	58 Haktia Petrochemicals Limited	AAGCB3001F	MICPI Private Ltd	AAACM9169K	promoters have substantial interest	Any other transaction	Reinvoursement of Office Accomodation Expenses	50,00 NA	20.66	6.08 11.1									
Mathematical Math					Companies in which one of the		Expenses incurred by												
Mathematical Math	59 Haldia Petrochemicals Limited	AAGC92001F	MCP(Private Ltd	AAACM9;69K	interest		behalf	0.00 NA	0.68	3.95 0.0				-					
		(AACC Worm)	AACH Sec. on 114	A 6.00 4.60 - 2.00	promoters have substantial	And ordered become a street	Challette Commiss	0.00 MA	is pp	0.00		A TOTAL OF THE PARTY OF THE PAR							
Marke Mark	gu, ranga Petracheriscas Umiga	NAME OF THE PARTY	MLP1-THIRD CIA		Companies in which one of the	Ary ocur caracter		2.50 NK	0.00	0.00									
	61 Hakifa Petrochenicals United	AAGCB2003F	MCPI Private Ltd	AAACM9169K	Interest	Advance		U.99 NA	0.00	0.43 0.4									
		S S TRAPOST	Appendix and		promoters have substantial														
Mark	82. Hakilia Petrochemicais Umited	AAGCB2001F	MCPI Private Ltd		Companies in which one of the		Expenses on account of	0:30 NA	9.00	1.39 1,3									
	63 Haida Petrochemicah Umited	AAGCH2001F		AABCCC4010		Any other transaction		120.00 MA	0.00	0.00 0.0									
March Marc		- Indiana	1000		Companies in which one of the				2007			. In the second							
	64 Haldia Petrochemicals Limited	AAGC82001F	TCG Alternate Investment Fund (TALF)		Interest	Investment		0.90 NA	1089.41	1890.33 503.6									
Marche M			DCG CataCore Systems (India) Pvt Ltd		promoters have substantial	Purchase of goods or		0.50 44	7.03	0.10									
Mathematical Control	65 Haidia Petrochemicas Diffines	AAGUBSWIF			Companies in which one of the	services		0.53 NA	3.03	9.0									
	66 Haldia Petrochemicals Umited	AAGC82001F		AABCC4005D	Interest			1.54 NA	0.00	0.00 0.0	3								
Marchan Marc			Chatterjee Management Services		promoters have substantial														
	67 Italdia Petrochemicals Limited	AAGCB2001F	Prizate Limited (CMSPL)	AABCC4005D	Companies in which one of the	Any other transaction	Expenses	200.00 NA	100.00	0.00 0.0									
Marche M	58 Habilia Petrocherologis Limited	AAGC62001F			promoters have substantial	Any other transaction	Recoverables	0.00 NA	0.00	9.02 0.8									
March Marc			- The second sec		Companies in which one of the							W- 11							
	69 Haldia Petrochemicals Umited	AAGCB2001F	(CMC)	ZZZZ29999Z	Interest	Advance		6:03 NA	3.58	3.56 0,0									
	to their barret areas	AAGCUNOSE	An itead (feelin) the said		promoters have substantial	Annual transport	testata taren	35.00 MA	16.26	264		The Real Property lies							
Marche M	ru Haiou Petrochemica's Limited	AAROC BESONE	1	neutraniali	Companies in which one of the		AND STATE OF THE S	20.03 TA	48.40	41.3									
	71 Haldia Petrochemicals Limited	AAGC82001F		AAACD8900F	interest	Hunchase of goods or services	The state of the	28.70 NA	13.97	0.39 3.4									
March Marc			Development Consultants Private																
Marche M	72 Haldia Patrochemicals Limited	AAGCB2001F	Limited (DCL)	AAACD8900F			Security Deposit taken	0.00 NA	0.90	0.04 0.0									
Part	73. Habile Petrochemicals Limit=1	AAGCB2001F	Lummus Technology (LC	AABCL7608K			The Contract of	3824 NA	431 29	125 3471									
March Marc							Seimburgement of Office			37.1									
Martin M	74 Haldia Petrochemicals Umited	AAGCB2001F	B.V. Netherlands	AABCA9045K		Any other transaction		DCC NA	1.54	2.28 0.3									
		Company of the Compan					Purchase of Equipment &												
Manual Property of the Control of Manual Property	75 Hajdia Petrochemicals Limited	AAGC82902F	Lummus Technology India Pvt Ltd	AAECU99258	the same group	Any other transaction	A THE RESERVE AND A SERVE AND	7.EU NA	9.00	9.00 0.9	3								
March Marc					Entitles which are members of							1000							
	76 Haldia Petrochemicals Limited	AAGC82001F	Lumous Digital LLC	2272299992:	the same group	Any other transaction	Implementation	30X6 NA	0.00	0.00 0.0									
Marche	77 Haldia Petrochemicals Umited	AAGC82003F	(3r. Purrendu Chatter)ee	2222299942	Key Management Personnel	Any other Immaction	Directors Sitting Fees	O.CC NA	0.22	0.00 0.0									
Manufacture	78 Haldis Petrochemicals Úmited	AAGC82001F	Shanta Shosh	AELAG2209N	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00 NA	0.25	U.00 (X.0									
Marche M	79 Habila Petrochemicals Umited	AAGCB0001F	Ruera Chatterjee	ADLPC9368F	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00 NA	17.15	T.00 0.0									
Manufacture	90 Haldia Patrochemicals Umited	A4GCB2001F	Arun Balakrishnan	ABVP91917F	Key Management Personnel	Any other transaction	Directors Sitting Feez	O.GO NA	0.26	U.00 0.0	,								
Manufacture	it Haldla Petrochemicals Umilted	AAGC82001F	Badai Chancra Des	ADLP07394L	Key Management Personnel	Any other transaction	Oirectors Sitting Fees	9.60 NA	8.04	0.00 0.00	5								
Manufacture	82 Haidia Petrochemicals Limited	AAGCB2001F	5. Chatterjee	AACPC5148F	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00 NA	9.25	0.00 0.0		The American							
Mathematical Methods	THE AMERICAN CONTRACTOR OF THE PARTY OF THE	The second street	No. of the Control of		CONTROL WANTED AND THE CONTROL	Remuneration		And the second second	15.17	0.00 0.0									
Management of the Company of the C			- Desired Control of the Control of	CONT. MO	THE R. P. LEWIS CO., LANSING, S. L. P. LEWIS CO., LANSING, S. L. P. P. L. P. L	- included at	Directors Sitting Fees	The state of the s	0.25	0.00 0.0									
Marchander Mar	i de la companie de Para de Companie de Co	CONTRACTOR OF THE PARTY OF THE			CONTRACTOR CONTRACTOR	CONTRACTOR OF THE PARTY OF THE			9 (17	707 70		Jan Stranger							
Marked State Mark		1.11/1/10/20 1.11/10		- 281(0.431)	Carrier and Conference of			Surface Surfac	1.74	200									
Manufaccing of the Conference of the Conferenc					and the second		Interest on Delayed		3,24	0.00									
Manual Control Manu	# F Hardia Potrochemicals Limited	AAGCB2001F	HPL Global Pte Utr	AAECH1311G	Steoday	Any other transaction	Expenses on account of	0.00 NA	9.78	18.47 :110					-				
Mathematical Math	88 Haidia Petrochemicals Umited	AAGCS2001F	X-Polymat Global Pvt Ltd		Step down Subsidiary	Any other transaction		130 MA	0.01	0.00 0.00									
Marke Mark			The same		Companies in which one of the	T-12-111.7	Corporate Social		244										
Mathematical Math	89 Haidia Petrochemicals Limited	AAGC82001F	TCG Foundation (TCGF)		interest	Any other transaction		E.00 NA	0,00	0.00 0.0		1000							
1 Materian Marcin Marc	30 HQUSA Retorchamics to Contract	AASCHOOLE	TCG Ufesciences Private United	NAME OF STREET	promoters have substantial	Advance		MA	0.00	23.60									
1	91 Hakifa Petrochemicals Umited	AAGCB2001F	HPL Go Private Smited			Any other transaction	Lease Rent Incurred	NA.	6.30										
St.	92 Haldia Petrochemicals Umited	AAGC02001F	HP, Technologies 9 V.	7777799997	Associate	Any other transaction	Gusrantee Commission	0.00 NA	23.97	0.00 4.3		Company Company							
St.	93 Haldia Petrochemicals Limited	AAGCEQOOLF	HP, Technologies B.V.		Associate	Any other transaction	Recovery	0.00 NA	0.01	0.00 0.0				Harris and the second		A OF LOS	#0O1	DUND FOR LYPITION FOR LAND	
1 1 1 1 1 1 1 1 1 1	94 Hakiia Petrochemicals Limited 95 Halola Petrochemicals Limited	AAGCB2001F AAGCB2001F	HP, Technologies B.V. HP, Technologies B.V.	ZZZZZ9999Z	Associate	Loan		ODD NA						Usan	1.00%	3 TEANS	pecifed	FURSION MEETING DBUGATION	
1	- Commission of the Commission		THE RESERVE TO SHARE THE PARTY OF THE PARTY	STEETHER.	A CONTRACTOR OF THE CONTRACTOR		1000	Section States	FT3024-00	1000									
1 1 1 1 1 1 1 1 1 1																			
Part Production (a) Part Production (a) Product	97 Haldia Petrochemicals Limited	WASCR2001F	HPL retustrial Estates Limited (HIEL)	AASCH1584F	Associate	Any other transaction		0.00 VA	1,15	0.00 1.2	5				-				
1	98 Haldia Petrochemicals (united	AAGC80001F	HPL vebustrial Estates Limited (HEL)	AASCH1584F	Associate	Any other transaction	Loan Repaid	0.00 NA	1000.00	0.00 250.0	2								
Part Maria Personential Linited Marc	99 Haldis Petrochemicals (imsted	AAGCB2001F	HPL Inquestrial Estates Umited (HIEL)	AASCH1584F	Associate	Any other transaction	Interest on Loan	0.00 NA	12.47	200 14	1								
Part Augus Permulanisas Limited Augus Permulanisas L	190 Heldis Petrochemicals limited	AAGCB2001F	HPL Industrial Estates Umited (HIEL)				Advance Paid	0.00 NA	0,00	9.00 13.6									
15 Maria Procedemical Limited MacCREDOR Mich Procedemical Limited Mich Procedemical Limited MacCREDOR Mich Procedemical Limited Mich Procedemical Li		Savetoniii	C CONTRACTOR OF THE CONTRACTOR		Companies in which one of the		I was a second	10.400	70.400	174			: sy-agenerar						
107 Malifa Proceduralizada Limitada MacCalizzo 15 Malifa Proceduralizada M	181 Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Cid	AAACM9169X	Interest	Loan		3.00 NA	1250.00	9,00 0.0	0) toan	THE RESERVE OF THE PARTY OF THE	3,50% 30 DAYS						
Composition in wind consideration Composition Compos	102 Halida Pasporheesis ata Unitro-A	AASCROOM	NICEI Private Ltd	AAACN91698	promoters have substantial		Loan Repaid	3301NA	3750 pp	5.00	5	A CONTRACTOR							
Total Habital Perconhericials Limited ACCISCOSE (MICH Control	A CHARLES AND A CHARLES	1/22/48/87			Companies in which one of the	1000000	T700/05600		10.570		1								
Sole Presented Solid Personal Present Solid National Present Solid Presentation Solid Pre	tina Haidla Petrochemicals Limited	AAGCE30014	MCPI Private Util		interest.	Any other transaction	Interest on Loan	8,00 NA	(8)68	0,00 0.6	5								
10 10 10 10 10 10 10 10					Directors have substantial														
Inserted Deferring Application (Perring Inferring Application Perring Inferring Application Perring Inferring Application Perring Application Perr	tiód Haldia Petrochemicals Umited	AAGCB2001F	ESMA Glocal Ple Ltd		Companies in which one of the	Any other transaction	Page Street Service	0.00 NA	25302.86	0.00 25302.5	5 Ary other	DEFERRED CONSIDERATION	% 30% A YEARS						
10 Nation Percentage Limited ARC (2)CUT S. Chatter in the MAC (2)CUT S. Chatter in		8077558992	(586A Global Pte Ltd		Directors have substantial			0.00 NA	185.09	0.00 185.0	9								
107 In SIGNS Performental Limited AGC 500 CLF International Limited AGC 50	105 Haidia Petrochemicals Umited	AAGC82001F					- Constitution of the Cons												
109 Nation Petrochemical Limites AACCSTOTE NR. Management Staff Granuity Puris AACCSTOTE NR. Management NR. Managem			& Chatteriee	AACPC5148E	Key Management Paracrisel	Remmeration		C.CO As approved by NRC											
190 196 (197) Reference from Committee ABO-02/1001 F Further Furth	106 Haidia Petrochemicas Limited	AAGCBZ0071F	11 (AUX 2017)	STRUCTONES			Grana-v	20.000	9700										
	106 Haldia Petrochemicals lumited 107 Haldia Petrochemicals Umited	AAGCBERTE AAGCBERTE	Persony Kanisin Grazia	2272239012	Key Management Personnel	Any other transaction	Strectors Silting Fees	0.00 SA	9.40	0.00 9.0									
	106 Haldia Petrochemicals Limited 107 Haldia Petrochemicals Limited 108 Haldia Petrochemicals Limited	AAGCGGGGTF AAGCGGGGTF AAGCGGGGTF	Perenty Manian Gross HR, Management Staff Gratuity Pures HR, Non-Management Staff Gratuity	ZZZZZ99002 AAATH12751	Key Management Personnel Employee Benefit Plans	Any other transaction Any other transaction	Cirectors Sitting Fees Contribution to Funds	0.00 SA 0.00 NA	9.40	0.00 0.0	o .								

